

AREAS OF BUDGETARY RISK

The table below identifies areas that have been identified as a budgetary risk within the Community Services revenue and capital budgets.

The revenue budget areas of risk are:

Budget Title	Approved Budget	Risk
Revenue: Advisory Services	£1,212,680	A forecast income under-recovery of £146,850 has been reported in September. Further work is being undertaken to investigate the reasons for the Housing Benefit and Rent figures being lower than expected.
Revenue: Private Sector Housing – Income from new licensing scheme	£70,000	The introduction of a new licensing scheme for certain types of Houses in Multiple Occupation is not expected to commence until 23 February 2015, as it is pending Executive approval on 18 November 2014. The license fee income will therefore mostly fall into next financial year, resulting in a shortfall of budgeted income for 2014/15.
Revenue: General Fund Housing – Property	£173,590	A forecast overspend of £111,570 has been reported in September, however the extent of the overspend is still considered a budgetary risk as factors beyond officer control including; landlords requesting their properties back, turnover of properties and levels of reactive repairs, may further impact on the budget.